

## VERPACK GROUP EXPANDS ITS OFFER WITH THE ACQUISITION OF PLV 37

FOLLOWING NEGOTIATIONS WITH CONCERNED PARTIES, VERPACK GROUP HAS FINALIZED THE ACQUISITION OF PLV 37, A SUBSIDIARY OF GROUPE POSSON. THE DEAL CONFIRMS THE COMPANY'S ONGOING STRATEGY OF WORKING TO OFFER NEW SERVICES AND BETTER PROXIMITY TO ITS CUSTOMERS.

Thanks to the recent sale of 25% of Verpack Group's capital to Crédit Mutuel Equity, the Viers family now has strong external financial support and the backing of its management.

This acquisition, made using internal funds, is the first step in the group's development strategy, through which it plans to double its revenues in the next five to seven years.

### PLV 37: ADDED VALUE

Based in Neuillé-Pont-Pierre in the Tours region of France, PLV 37 has around 20 employees. Its expertise lies in high added-value operations including lamination, screen printing, cutting, gilding and folding-gluing. Its structure and positioning offer significant development opportunities.

"We intend to preserve PLV 37's historic operations and extend our service offer to propose complete graphic design solutions to provide our clients with more flexibility and proximity," comments Stéphane Viers, Verpack Group's President. "We will quickly add new solutions to our portfolio, reinforcing our offer and attractivity."

### A BROADER OFFER, LOCALLY PRODUCED

Operations will be managed by Jonathan Allain, who has a strong technical and industrial background and who recently sold his company, TPG Packaging, specialized in the luxury and spirits markets. Under Verpack, he will ensure fluid operations between the group's different sites in order to offer existing and potential customers both flexibility and swift execution.

"We are proud to have finalized this transaction with Verpack Group, with which we share the same human and environmental values. We see it as the sign of a long-term collaboration," sums up Sylvie Casenave-Péré, President of Groupe POSSON.